

ARIHANT FOUNDATIONS & HOUSING LIMITED
CIN: L70101TN1992PLC022299
REGD OFFICE: NO.3, GANAPATHY COLONY, 3RD STREET, TEYNAMPET, CHENNAI- 600 018
TEL: 044-42244444 FAX: 044-42244440 EMAIL: investors@arihants.co.in
WEB: www.arihantfoundations.com

30th May, 2018

To,

National Stock Exchange Limited,
Manager_ Listing 022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS 022-22723121

Dear Sir,

Sub: Outcome of Board meeting and Submission of Financial results
Ref: BSE Scrip Code- 531381 & NSE Symbol- ARIHANT

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the following;

1. Standalone and Consolidated financial results and Statement of Assets & Liabilities for the financial year ended 31.03.2018.
2. Auditors Report on the Standalone and Consolidated Financials for the year ended 31.03.2018 with unmodified opinion.
3. Declaration with respect to the Auditors' report with unmodified opinion.

Kindly acknowledge the receipt of the same and oblige.

Thanking You

Yours Sincerely,
For ARIHANT FOUNDATIONS & HOUSING LIMITED,



(Meenakshi)
Company Secretary



Encl: As above



S. RAMACHANDRA RAO & ASSOCIATES

CHARTERED ACCOUNTANTS

Reg. Off : No.11, Porur Gardens Phase-I, Vanagaram, Chennai-600 095.
Phone : 044 2386 2366 Mobile : 98410 49192 E-mail : Srroasra@hotmail.com

CA. RAMACHANDRA RAO SURANENI, B.com, F.C.A
Proprietor

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Arihant Foundations & Housing Ltd Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors,
Arihant Foundations & Housing Ltd

We have audited the quarterly consolidated financial results of M/s. Arihant Foundations & Housing Ltd ("the Company") for the quarter ended March 31, 2018 and the consolidated year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audited the financial statements of Six subsidiaries and One Joint Venture included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.98,89,04,542/- as at 31-03-2018 as well as the total revenue of Rs. 26,11,18,549/-as at 31-03-2018. These interim financial statements and other financial information have been approved by the board of directors and have been furnished to us, and our opinion on the year to date results is to the extent they have been derived from such interim financial statements approved by the board of directors.



CA. RAMACHANDRA RAO SURANENI
B.Com., F.C.A.,
MEMBERSHIP No. : 206003



S. RAMACHANDRA RAO & ASSOCIATES

CHARTERED ACCOUNTANTS

Reg. Off : No.11, Porur Gardens Phase-I, Vanagaram, Chennai-600 095.
Phone : 044 2386 2366 Mobile : 98410 49192 E-mail : Srrosra@hotmail.com

CA. RAMACHANDRA RAO SURANENI, B.com, F.C.A.
Proprietor

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date financial results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);

Name of the Entity	Relationship
1. Arihant Griha Ltd	Wholly-owned subsidiary
2. Varenva Constructions Ltd	Wholly-owned subsidiary
3. Vaikunt Housing Ltd	Wholly-owned subsidiary
4. Transperent Heights Real Estate Ltd	Wholly-owned subsidiary
5. North Town Estates Pvt Ltd	Subsidiary
6. Escapade Real Estate Pvt Ltd	Subsidiary
7. Arihant Unitech Realty Projects Ltd	Joint-Venture Entity

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended 31.03.2018 as well as the consolidated year to date results for the period from 01.04.2017 to 31.03.2018

For S.Ramachandra Rao & Associates,
Chartered Accountants.

Firm Registration No: 007735S



CA. Ramachandra Rao Suraneni
Proprietor

Membership No: 206003

Place: Chennai
Date: 30-05-2018