

ARIHANT FOUNDATIONS & HOUSING LIMITED

CIN: L70101TN1992PLC022299

CORPORATE SOCIAL RESPONSIBILITY POLICY

The ARIHANT group's approach to CSR

For the ARIHANT Group, fulfilling CSR means embodying our corporate philosophy: "Trustworthiness and Creativity."

Our vision is – "to actively contribute to the promotion of education and promoting gender equality and empowering women of the communities in which we operate. In so doing build a better, sustainable way of life for the weaker sections of society and raise the country's human development index".

Implementation process: Identification of projects

Our areas of focus are Education, Health care, Sustainable livelihood, Infrastructure development, and empowering women.

In Education, our Endeavour is to spark the desire for learning and knowledge at every stage through

- Formal schools
- Balwadis for elementary education
- Quality primary education
- Girl child education
- Adult education programmes

In Sustainable Livelihood our programmes aim at providing livelihood in a locally appropriate and environmentally sustainable manner through

- Formation of Self Help
- Groups for women empowerment
- Agriculture development and better farmer focus
- Watershed development
- Partnership with Industrial Training Institutes.

In Infrastructure Development we Endeavour to set up essential services that form the foundation of sustainable development through

- Basic infrastructure facilities
- Housing facilities
- Safe drinking water
- Sanitation & hygiene
- Renewable sources of energy.

Activities, setting measurable targets with timeframes and performance management.

Prior to the commencement of projects, we carry out a baseline study of the projects. The study encompasses various parameters such as – health indicators, literacy levels, sustainable livelihood processes etc. From the data generated, a 1-year plan and a 5-year rolling plan are developed for the holistic and integrated development of the marginalized. These plans are presented at the Annual Planning and Budgeting meet. All projects are assessed under the agreed strategy, and are monitored every quarter, measured against targets and budgets. Wherever necessary, midcourse corrections are affected.

Organisational mechanism and responsibilities

The CSR committee of the Company is formed under the leadership of its Chairperson, Mr. Damodaran. This vision underlines all CSR activities. Every Manufacturing Unit has a CSR Cell. Every Company has a CSR Head, who reports to the Group Executive President (Communications & CSR) at the Centre. At the Company, the Business Director takes on the role of the mentor, while the onus for the successful and time bound implementation of the projects is on the various Unit Presidents and CSR teams. To measure the impact of the work done, a social satisfaction survey / audit is carried out by an external agency.

Management Commitment

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterised by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

Our Corporate Social Responsibility policy conforms to the Corporate Social Responsibility Voluntary Guidelines spelt out by the Ministry of Corporate Affairs, Government of India in collaboration with FICCI (2009).

Declaration

Our Company hereby declares that the surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the company.

For enquiries the ARIHANT Group's CSR initiatives, please contact:

Ms. Meenakshi

Company Secretary

"Ankur Arcade" No.271 Old No.182,

Poonamallee High Road, Off McNichols Road, Kilpauk

Chennai -600010.

Telephone:

91-44-42244444

Email: investors@arihants.co.in