

21<sup>st</sup> June 2019

To,

National Stock Exchange Limited,  
Manager\_ Listing

022-26598237

Bombay Stock Exchange Limited,  
General Manager- DCS

022-22723121

Dear Sir,

**Sub: Disclosure of Related Party transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

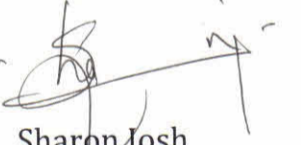
Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transaction on consolidated basis and balances for the half year ended March 31,2019.

This is for your information and records.

Thanking you

Yours faithfully,

For Arihant Foundations & Housing Ltd

  
Sharon Josh  
Company Secretary  
Encl: As above



CIN: L70101TN1992PLC022299

Regd. Office : # 3 (Old No. 25) Ganapathy Colony, 3rd Lane, Off. Cenotaph Road, Teynampet, Chennai - 600 018.  
Tel : 044-42244444 Fax: 044-42244440 E-mail : info@arihants.co.in web : arihantfoundations.com

## List of Related Parties

Name of the Related Party	Nature of Relationship
Arihant Foundations	Partnership Firm
Arihant Foundations and Housing	
Arihant Heirloom	
Key Management Personnel	Mr. Kamal Lunawath (Chairman and Managing Director)
	Mr. Vimal Lunawath (Whole time Director)
	Mr. Bharat Jain (Whole time Director)
Relatives of Directors	Mrs. Snehalatha Lunawath
	Mrs. Preethi Lunawath
	Mrs. Kavita Lunawath
Wholly owned subsidiaries	Vaikunt Housing Limited
	Arihant Griha Limited
	Transperent Heights Real Estate Limited
	Varenya Constructions Limited
Subsidiaries	Escapade Real Estates Private Limited
	Northtown Estates Private Limited
Joint Venture Entities	Arihant Unitech Realty Projects limited



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**Transactions with related parties**

Transaction	Related Party	Half Year Ended 31 March 2019
Remuneration to Key Managerial Personnel	Kamal Lunawath	600,000
	Vimal Lunawath	600,000
	Bharat Jain	900,000
Interest expense on loan received	Kamal Lunawath	14,338,174
	Vimal Lunawath	10,027,573
Interest income on loan given	Varenya Constructions Ltd	15,493,915
Loan received	Kamal Lunawath	9,604,957
	Vimal Lunawath	1,381,770
	Escapade Real Estate P Ltd	2,362,953
Loan repaid	Kamal Lunawath	34,770,962
	Vimal Lunawath	13,958,576
	Escapade Real Estate P Ltd	4,357,121
Loans given	Arihant Griha Ltd	150,820
	Varenya Constructions Ltd	11,593,890
	Vaikunt Housing Ltd	2,920
	North Town Estates P Ltd	17,511,500
Loans Repaid	Varenya Constructions Ltd	21,282,574
	North Town Estates P Ltd	14,002,125
Advances Made	Transperent Heights Real Estate Ltd	282,320
	Escapade Real Estate P Ltd	5,267,652
	Arihant Unitech Realty Projects Ltd	6,839,018
Advances Repayment received	Arihant Unitech Realty Projects Ltd	507,950
	Escapade Real Estate P Ltd	2,362,953
Marketing Fees Received	Escapade Real Estate P Ltd	698,394
	Arihant Unitech Realty Projects Ltd	6,258,673
Project Management Fee paid	Escapade Real Estate P Ltd	436,535
<b>Balances with related parties</b>		
Borrowings	Escapade Real Estate P Ltd	167,533,159
	Varenya Constructions Ltd	86,948,091
	Directors	269,402,508
Loans	North Town Estates Pvt Ltd	4,288,236
	Vaikunt Housing Limited	10,220,442
	Heirloom Real Estate Pvt Ltd	81,189,892
	Arihant Griha Limited	48,644,476
Trade Receivables	Varenya Constructions Ltd	375,066,533
	Arihant Griha Limited	18,010,050
	Transperent Heights Real Estate Ltd	8,916,148

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