

TRANSPARENT HEIGHTS REAL ESTATE LTD
REGD.OFF.# 3, GANAPATHY COLONY, 3RD STREET, OFF.CENOTAPH ROAD
TEYNAMPET, CHENNAI - 600018

Balance Sheet as at 31.03.2015

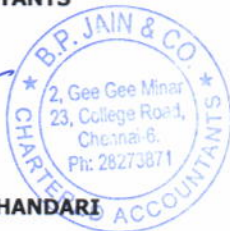
(Rupees)

	Particulars	Note No.	Figures as at the end of current reporting period (31/03/2015)	Figures as at the end of current reporting period (31/03/2014)
I	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	a) Share Capital	2	500,000.00	500,000.00
	b) Reserves and Surplus	3	(5,590,512.00)	(5,606,458.00)
2	Non- current liabilities			
	a) Long term borrowings	4	68,825.00	8,597,013.00
3	Current liabilities			
	a) Other Current Liabilities	5	533,337.00	353,006.00
	b) Trade Payables	6	7,942,688.00	-
	b) Short Term Provisions	7	-	29,680.00
	TOTAL		3,454,338.00	3,873,241.00
II	ASSETS			
1	Current assets			
	a) Trade Receivables	8	3,206,512.00	3,641,477.00
	b) Cash and cash equivalents	9	45,792.00	46,587.00
	b) Short - term loans and advances	10	202,034.00	185,177.00
	Notes Forming part of the financial statements	(1 -15)		
	TOTAL		3,454,338.00	3,873,241.00

As per our report of even date
FOR B.P.JAIN & CO.,
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
FOR TRANSPARENT HEIGHTS REAL ESTATE LTD


DEVENDRA KUMAR BHANDARI
(PARTNER)
Membership No.208862




KAMAL LUNAWATH
DIRECTOR


VIMAL LUNAWATH
DIRECTOR

Place: Chennai
Date: 21-08-2015

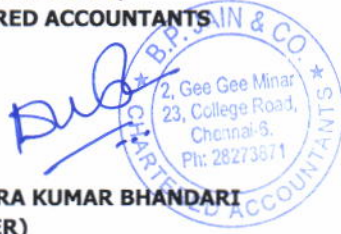
TRANSPARENT HEIGHTS REAL ESTATE LTD
REGD.OFF.# 3, GANAPATHY COLONY, 3RD STREET, OFF.CENOTAPH ROAD
TEYNAMPET, CHENNAI - 600018

Statement of Profit and loss for the year ended 31.03.2015

(Rupees)

	Particulars	Note No.	Figures as at the end of current reporting period (31/03/2015)	Figures as at the end of current reporting period (31/03/2014)
	REVENUE			
I	Other Income	11	496,706.00	427,458.00
II	Total Revenue		496,706.00	427,458.00
	EXPENSES			
III	Other expenses	12	477,007.00	276,110.00
IV	Total expenses		477,007.00	276,110.00
V	Profit before tax (II - IV)		19,699.00	151,348.00
VI	Tax expense:			
	1) Current tax		3,753.00	29,680.00
	2) Deferred tax		-	-
VII	Profit (Loss) for the period (V - VI)		15,946.00	121,668.00
VIII	Earnings per equity share:			
	1) Basic		0.32	2.43
	2) Diluted		0.32	2.43
	Notes forming part of the financial statements	(1 -15)		

As per our report of even date
FOR B.P.JAIN & CO.,
CHARTERED ACCOUNTANTS



DEVENDRA KUMAR BHANDARI
(PARTNER)
Membership No.208862

Place: Chennai
Date: 21-08-2015

For and on behalf of the Board of Directors
FOR TRANSPARENT HEIGHTS REAL ESTATE LTD


KAMAL LUNAWATH
DIRECTOR


VIMAL LUNAWATH
DIRECTOR

TRANSPARENT HEIGHTS REAL ESTATES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2015

PARTICULARS	31.03.2015	31.03.2014
A.CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/Loss Before Tax and Extraordinary Items	19,699.00	1,51,348.00
Add / (Less):- Adjustments		
Income Tax Paid	-	3,579.00
Interest received	(4,96,706.00)	
	(4,96,706.00)	3,579.00
Cash flow from operating activities before working capital changes	(4,77,007.00)	1,54,927.00
Adjustments for working capital changes		
(Increase) / Decrease in Trade Receivables	4,34,965.00	(3,84,712.00)
(Increase) / Decrease in Short Term Loans & Advances	(20,610.00)	(29,099.00)
Increase / (Decrease) in Other Current Liabilities & Other Short Term Provisions	1,50,651.00	1,50,001.00
Cash before taxation and extraordinary items	87,999.00	(1,08,883.00)
Extraordinary items	-	-
Taxes Paid	-	(49,691.00)
Net Cash flow from Operations	87,999.00	(1,58,574.00)
B. CASH FLOW FROM INVESTING ACTIVITIES	-	-
Net Cash flow from Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Received	4,96,706.00	1,58,417.00
Fresh Loans Taken/(RePayment of Loan)	(5,85,500.00)	-
Net Cash flow from Financing Activities	(88,794.00)	1,58,417.00
D. NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(795.00)	(157.00)
E. ADD: OPENING CASH AND CASH EQUIVALENTS	46,587.00	46,744.00
F. CLOSING CASH & CASH EQUIVALENTS	45,792.00	46,587.00

As per our report of even date
FOR B.P.JAIN & CO.,
CHARTERED ACCOUNTANTS
Firm Reg No. 050105S

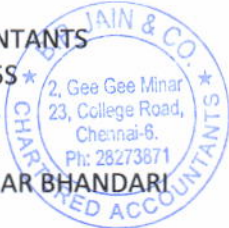
CA. DEVENDRA KUMAR BHANDARI
(PARTNER)
Membership No.208862

Place : Chennai
Date: 21-08-2015

For and on behalf of the Board of Directors
FOR TRANSPARENT HEIGHTS REAL ESTATES LIMITED

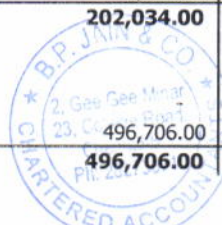
KAMAL LUNAWATH
DIRECTOR

VIMAL LUNAWATH
DIRECTOR



NOTES FORMING PART OF THE FINANCIAL STATEMENTS

		As at 31.03.2015	As at 31.03.2014
2 SHARE CAPITAL			
Authorised			
50000 equity shares of Rs.10/- each		500,000.00	500,000.00
Issued,subscribed & Fully paid up			
50000 equity shares of Rs.10/- each		500,000.00	500,000.00
		500,000.00	500,000.00
Details of shares held by share holders holding more than 5% of the aggregate shares in the Company Arihant Foundations & Housing Ltd with its nominee		50000 (100%)	50000 (100%)
3 RESERVE & SURPLUS			
Opening Balance of Reserves & Surplus		(5,606,458.00)	(5,728,126.00)
Profit or (Loss) of the Current year		15,946.00	121,668.00
		(5,590,512.00)	(5,606,458.00)
4 LONG TERM BORROWINGS			
<u>From Related Parties</u>			
Inter Companies Deposits		68,825.00	8,597,013.00
		68,825.00	8,597,013.00
5 OTHER CURRENT LIABILITES			
Outstanding expenses		514,236.00	336,771.00
Duties & Taxes		19,101.00	16,235.00
		533,337.00	353,006.00
6 Trade Payable			
Arihant Foundations & Housing Ltd		7,662,688.00	-
Redstone Realtors Pvt Ltd		280,000.00	-
		7,942,688.00	-
7 SHORT TERM PROVISIONS			
Income Tax Payable		-	29,680.00
		-	29,680.00
8 TRADE RECEIVABLES			
<u>Debt outstanding for period of exceeding six months from the date they are due for payments</u>			
<u>Unsecured and considered good</u>			
<u>Debts due by private companies,firms in which directors are directors or partners</u>		2,759,477.00	3,256,765.00
<u>Debt outstanding for a period of less than six months from the date they are due for payment</u>			
<u>Debts due by private companies,firms in which directors are directors or partners</u>		447,035.00	384,712.00
<u>Others</u>			
		3,206,512.00	3,641,477.00
9 CASH AND CASH EQUIVALENTS			
Balance with banks		16,551.00	16,946.00
Cash Balance		29,241.00	29,641.00
		45,792.00	46,587.00
10 SHORT TERM LOANS & ADVANCES			
<u>Unsecured and considered good</u>			
<u>To unrelated parties</u>			
Staff Advance		86,064.00	85,445.00
Balance with Revenue Authorities		115,970.00	99,732.00
		202,034.00	185,177.00
11 OTHER INCOME			
Income tax refund			-
Interest Received		496,706.00	427,458.00
		496,706.00	427,458.00



12 OTHER EXPENSES			
	Rent	180,000.00	40,000.00
	Staff Salary	60,000.00	20,000.00
	Filing Fee	5,600.00	3,000.00
	Electricity Expenses	20,000.00	20,000.00
	Telephone Expenses	20,000.00	20,000.00
	Income Tax paid		3,579.00
	<u>Audit Fees</u>		
	- Statutory audit	191,012.00	168,540.00
	Printing & Stationery	-	-
	Bank Charges	395.00	157.00
	Professional Charges	-	-
	Interest on TDS		834.00
		477,007.00	276,110.00

13 RELATED PARTY DISCLOSURES

Sl. No	Name of the Party / Nature of relationship	Nature of Transaction	Amount during the year 2014-15	Balance as on 31-03-2015
1	Arihant foundations and Housing Ltd / Holding Company	Loan taken	16,500	76,62,688
			(1,58,417)	
		Loan Repaid	8,82,000	(85,28,188)
			NIL	
2	Arihant Griha Ltd / Fellow subsidiary	Loan taken (Cr)	NIL	68,825
			(NIL)	(68,825)
3	Arihant Foundations & Housing / Firm in which Holding Company is a partner	Advances made (Dr)	NIL	0
			(NIL)	(8,82,000)
4	Vimal Lunawath / Sundry debtor	Interest received due to belated payment	4,96,706	32,06,512
			(4,27,458)	(27,59,477)

Note: Figures within brackets are related to previous year.

14 Previous years figures have been regrouped wherever necessary in balance sheet.

15 Notes 1 to 15 form an integral part of the Balance Sheet and Statement of Profit and Loss and are duly authenticated.

