

Part- I

Statement of Standalone unaudited Results for The Quarter and Twelve Months Ended 30.09.2014

Sl.No.	Particulars	Quarter Ended			For Twelve months Current Year	For Twelve months Previous Year	(Rs. in Lacs)
		30.09.2014	30.06.2014	30.09.2013			Audited Results Year Ended 30.09.2013 (12 Months)
		(Unaudited)					
1	Income from Operations						
	(a) Net Sales / Income from operations (Net of exise duty)	1114.11	1673.23	2145.27	5331.31	5865.42	5865.42
	(b) Other Operating Income	153.44	121.13	116.05	526.44	504.79	504.79
2	Expenses						
	a) Cost of Materials Consumed	1610.27	919.80	1499.73	5334.67	6913.34	6913.34
	b) Purchases of Stock In Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work In Progress and Stock In Trade	-652.45	599.04	507.77	-809.53	-1964.94	-1964.94
	d) Employee Benefits Expense	3.73	1.08	0.52	9.13	4.18	4.18
	e) Employee Cost	28.83	29.67	26.46	117.38	129.29	129.29
	f) Depreciation and amortisation expense	15.17	15.04	15.37	60.61	60.05	60.05
	g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	137.82	86.18	127.82	568.67	547.79	547.79
	Total Expenses	1143.38	1650.81	2177.66	5280.94	5689.70	5689.70
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	124.17	143.55	83.66	576.81	680.51	680.51
4	Other Income	157.69	145.19	215.67	569.62	542.65	542.65
5	Profit/ (Loss) From Ordinary Activities before Finance Costs & Exceptional Items (3+4)	281.86	288.74	299.33	1146.43	1223.16	1223.16
6	Finance Costs	274.13	248.52	263.87	994.95	815.92	815.92
7	Profit/ (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)	7.73	40.22	35.45	151.48	407.24	407.24
8	Exceptional Items	-	-	-	-	-180.10	-180.10
9	Profit/(Loss) from ordinary activities beforeTax(7+8)	7.73	40.22	35.45	151.48	227.14	227.14
10	Tax Expense	1.00	10.00	10.00	36.00	60.00	60.00
11	Net Profit /(Loss) from Ordinary Activities after tax (9-10)	6.73	30.22	25.45	115.48	167.14	167.14
12	Extraordinary Items (net of tax Expense Rs. lakhs)	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	6.73	30.22	25.45	115.48	167.14	167.14
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	6.73	30.22	25.45	115.48	167.14	167.14
17	Paid-up equity share capital (Face Value Rs 10/- Per Share)	860.00	860	860.00	860.00	860	860
18	Reserves Excluding Revaluation Reserves As Per Balance Sheet of Previous Accounting Year	-	-	-	-	14661.72	14661.72
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised)						
	(a)Basic	0.08	0.35	0.30	1.34	1.94	1.94
	(b)Diluted	0.08	0.35	0.30	1.34	1.94	1.94
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised)						
	(a)Basic	0.08	0.35	0.30	1.34	1.94	1.94
	(b)Diluted	0.08	0.35	0.30	1.34	1.94	1.94

PART- II

Select information for the quarter and twelve months ended 30.09.2014

A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	-Number of shares	4944300	4944300	4944300	4944300	4944300	4944300
	-Percentage of shareholding	57.49%	57.49%	57.49%	57.49%	57.49%	57.49%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	nil	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	nil	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share capital of the company)	nil	nil	nil	nil	nil	nil
	b) Non-encumbered						
	- Number of Shares	3655700	3655700	3655700	3655700	3655700	3655700
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	42.51%	42.51%	42.51%	42.51%	42.51%	42.51%

	Particulars	
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Note: 1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th November, 2014

2. The limited review, as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors.

3. The Company has only one Segment,Construction.

4. Previous period figures have been regrouped/re-arranged wherever necessary.

5. With reference to General Circular No.08/2014 of Ministry of Corporate Affairs dated 04.04.2014, the above unaudited results are prepared as per the provisions of the Companies Act, 1956.

6. The Company hereby submits the unaudited financial statements for twelve months ended 30.09.2014, as the Company on September 15, 2014 intimated the Stock Exchange for extension of current financial year by a period of 3 months comprising of 15 months from 01.10.2013 to 31.12.2014



Standalone Statement of Assets & Liabilities (Unaudited)		(Rs in Lacs)	
S.NO	PARTICULARS	For The Half Year Ended	
		30.09.2014	30.09.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	860.00	860.00
	(b) Reserves and Surplus	15840.89	15725.41
	Sub- total- shareholders' funds	16700.89	16585.41
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non- current liabilities		
	(a) Long term borrowings	11775.66	7701.89
	(b) Deferred tax liabilities (net)	6.73	6.73
	(c) Other long term liabilities	3086.03	2546.25
	(d) Long term provisions	36.50	38.42
	Sub -total - Non - current liabilities	14904.92	10293.30
5	Current liabilities		
	(a) short term borrowings	-	-
	(b) Trade Payables	2785.91	3122.37
	(c) Other current liabilities	5438.61	8518.94
	(d) Short- term Provisions	215.74	254.13
	Sub -total - current liabilities	8440.26	11895.44
	TOTAL - EQUITY AND LIABILITIES	40046.07	38774.13
B	ASSETS		
1	Non- current assets		
	(a) Fixed assets	1673.70	1371.48
	(b) Goodwill on consolidation	-	-
	(c) Non- current investments	1215.40	1695.02
	(d) Deferred tax assets (net)	-	-
	e) Long- term loans and advances	8534.68	6605.83
	(f) Other non - current assets	-	-
	Sub - total - Non- current assets	11423.78	9672.33
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	10001.82	9192.30
	(c) Trade receivables	7310.66	8856.13
	(d) Cash and cash equivalents	644.75	1013.12
	(e) Short- term loans and advances	7374.63	9333.49
	(f) Other current assets	3290.43	706.77
	Sub- total - Current assets	28622.29	29101.80
	TOTAL- ASSETS	40046.07	38774.13

Place: Chennai
Date : 14.11.2014

By Order of the Board
for Arihant Foundations & Housing Ltd.

SD/-
Kamal Lunawath
Managing Director
DIN:00087324



B.P.JAIN & CO

CHARTERED ACCOUNTANTS

No. 2, Gee Gee Minar, 23, College Road, Chennai – 600 006.

Phone: 044-28224212, 044-28255596, 9840083198, Fax : 044-28255596

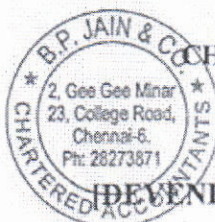
Review Report

The Board of Directors
Arihant Foundations & Housing Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s. Arihant Foundations and Housing Limited, for the quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."



For B.P JAIN & CO.,
CHARTERED ACCOUNTANTS

DEVENDRA KUMAR BHANDARI

Partner

Membership No. 208862

Place: CHENNAI
Date: 14.11.2014