

Statement of Unaudited Financial results for the Quarter ended 30 June 2017

S.No	Particulars	(₹ In Lakhs)	
		Standalone	
		Quarter ended 30 June 2017 (Unaudited)	Quarter ended 30 June 2016 (Unaudited)
1	Revenue from operations	2,046	1,471
2	Other income	460	276
3	<b>Total Revenue (1+2)</b>	<b>2,506</b>	<b>1,747</b>
4	<b>Expenses</b>		
	(a) Cost of materials consumed	1,869	1,094
	(b) Purchase of Stock In Trade	-	-
	(c) Changes in inventories of Finished goods, Work in Progress and Stock-in-trade	-	(7)
	(d) Employee benefits expense	46	38
	(e) Finance costs	336	324
	(f) Depreciation and amortization expense	18	22
	(g) Other expenses	205	154
	<b>Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)</b>	<b>2,474</b>	<b>1,625</b>
5	<b>Profit/ (loss) before exceptional items and tax (3-4)</b>	<b>32</b>	<b>122</b>
6	Exceptional Items	-	-
7	<b>Profit/ (loss) before tax (5+6)</b>	<b>32</b>	<b>122</b>
8	Tax expense:		
	a) Current tax	11	8
	b) Deferred tax	-	-
9	<b>Profit/ (loss) for the period (7-8)</b>	<b>21</b>	<b>114</b>
10	<b>Other comprehensive income</b>		
	<i>i) Items that will not be reclassified to profit or loss</i>		
	- Net (loss)/gain on FVOCI equity instruments	3	(3)
11	<b>Total comprehensive income for the period (9-10)</b>	<b>18</b>	<b>117</b>
12	Paidup Equity Share Capital (Face Value of Rs.10/- each)	860	860
13	<b>Earnings per equity share (profit/ (loss) after tax)</b>		
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.25	1.33
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.25	1.33
	<b>Earnings per equity share (total comprehensive income)</b>		
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.21	1.36
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.21	1.36

Notes

- The above financial results for the quarter ended June 30, 2017 were reviewed and recommended by the Audit Committee at their meeting held on September 14, 2017 and approved by the Board of Directors at their meeting held on September 14, 2017.
- The above unaudited financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted Ind-AS with the transition date of April 1, 2016.
- There is a possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending 31 March 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101.
- Statement of reconciliation of loss after tax under Ind AS and loss after tax reported under previous Indian GAAP (IGAAP) for the quarter ended 30 June 2016 is as follows:

Particulars	(₹ In Lakhs)
	Standalone Quarter ended 30 June 2016
<b>Profit after tax as per previous Indian GAAP (A)</b>	<b>34</b>
<b>Adjustments:</b>	
Gain on fair valuation of financial assets and liabilities	118
Impact on revenue on account of Ind AS adjustment	370
Impact on cost account of Ind AS adjustment	(388)
Premium on financial guarantee contracts	15
Others	(35)
<b>Net adjustments (B)</b>	<b>80</b>
<b>Net Profit after tax (before Other Comprehensive Income) as per Ind AS</b>	<b>114</b>

- The Statutory Auditors have performed a limited review of the financial results on standalone basis for the quarter June 30, 2017. The statement does not include Ind-AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same are not mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016. The Ind-AS figures of the corresponding quarter ended June 30, 2016 have not been subjected to limited review or an audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the affairs of the Company.
- The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- The Company has only one Segment, Construction.
- Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also available on the Company's website [www.arhantfoundations.com](http://www.arhantfoundations.com).
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.
- Provision for Deferred Tax has not been considered on quarterly basis but the effect would be given in the annual financial results.

For Arihant Foundations & Housing Ltd

Kamal Lunawath  
Managing Director/DIN:00087324.

Place : Chennai  
Date : 14/09/2017



# B.P.JAIN & CO

## CHARTERED ACCOUNTANTS

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The Board of Directors,  
Arihant Foundations and Housing Limited,  
3, Ganapathy Colony, 3 Lane Teynampet,  
Chennai-600018.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Arihant Foundations and Housing Limited ("the Company"), for the quarter ended June 30, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 4, Part-I of the Statement, we have not performed a review or audit of the figures relating to the corresponding quarter ended June 30, 2016, including the reconciliation of net profit for the quarter ended June 30, 2016 and the quarter between the previous GAAP and the Indian Accounting Standards ("Ind AS").

We conduct our review of the statement in accordance with the Standard on Review Engagement (SRE 240 'Review of Interim Financial Information performed by the independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 14/09/2017.



For B.P.Jain & Co.,  
Chartered Accountants  
FRN: 0501055

Devendra Kumar Bhandari  
Partner  
M.No:208862