

ARIHANT FOUNDATIONS & HOUSING LIMITED

Regd. Off: No.3, Ganapathy Colony, 3rd Street, Off.Cenotaph Road, Teynampet,

Chennai Tamil Nadu – 600018

CIN : L70101TN1992PLC022299

Email : investors@arihants.co.in

14th February, 2017

To,

National Stock Exchange Limited,
Manager_ Listing

022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS

022-22723121

Dear Sir,

Sub: Submission of un audited financial results and limited review report in compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the third quarter ended 31.12.2016

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are submitting herewith Statement of standalone unaudited financial results for the third quarter and nine months ended 31st December, 2016 and report on limited review of the said results carried out by the Statutory Auditors for your perusal and records.

Kindly take the aforementioned on record and oblige.

Thanking you.

Yours Sincerely,

For **ARIHANT FOUNDATIONS & HOUSING LIMITED**



VIMAL LUNAWATH
WHOLE TIME DIRECTOR

DIN: 00586269

Encl:-As Above

ARIHANT FOUNDATIONS & HOUSING LTD.
CIN:L70101TN1992PLC022299
Regd. Off: 271,(Old No.182) Poonamallee High Road,
ANKUR MANOR, 1st Floor,Kilpauk , Chennai 600 010.

Part- I

Statement of Standalone Unaudited Results for The Quarter and Nine Months Ended 31.12.2016

(Rs. in Lacs)

Sl.No.	Particulars	Quarter Ended			For Nine Months		Audited Results
		31.12.2016	30.09.2016	31.12.2015	Current Year 31.12.16	Previous Year 31.12.2015	Year Ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(15 Months)
1	Income from Operations						
	(a) Net Sales / Income from operations (Net of exise duty)	1368.68	697.68	1223.21	2862.64	3611.11	6358.49
	(b) Other Operating Income	145.31	148.79	154.82	443.99	423.89	821.70
	Total Income From Operations (Net)	1513.99	846.47	1378.03	3306.63	4035.00	7180.19
2	Expenses						
	a) Cost of Materials Consumed	944.54	632.83	651.56	2283.70	1667.98	3527.46
	b) Purchases of Stock In Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work In Progress and Stock In Trade	355.05	(83.50)	402.79	264.29	1310.91	2835.87
	d) Employee Benefits Expense	49.19	37.50	34.33	124.58	89.06	199.49
	e) Depreciation and amortisation expense	22.31	21.87	34.64	66.08	103.93	161.86
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	198.64	185.21	125.59	538.30	541.97	1018.32
	Total Expenses	1569.73	793.92	1248.91	3276.95	3713.85	7742.99
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1±2)	-55.74	52.55	129.12	29.67	321.15	-562.80
4	Other Income	398.83	293.76	181.55	997.19	689.21	1184.67
5	Profit/ (Loss) From Ordinary Activities before Finance Costs & Exceptional Items (3±4)	343.09	346.31	310.67	1026.87	1010.36	621.87
6	Finance Costs	302.87	300.30	266.85	898.93	861.89	1414.41
7	Profit/ (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5±6)	40.22	46.01	43.82	127.94	148.47	-792.56
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities beforeTax(7±8)	40.22	46.01	43.82	127.94	148.47	-792.56
10	Tax Expense	13.30	15.21	8.10	36.51	27.47	-270.91
11	Net Profit / (Loss) from Ordinary Activities after tax (9±10)	26.92	30.80	35.72	91.43	121.00	-521.63
12	Extraordinary Items (net of tax Expense Rs. lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	26.92	30.80	35.72	91.43	121.00	-521.63
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	26.92	30.80	35.72	91.43	121.00	-521.63
17	Paid-up equity share capital (Face Value Rs 10/- Per Share)	860.00	860.00	860.00	860.00	860.00	860.00
18	Reserves Excluding Revaluation Reserves As Per Balance Sheet of Previous Accounting Year	15,332.64	15,332.64	14,790.56	15,332.64	14,790.56	15,332.64
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each (not annualised)						
	(a)Basic	0.31	0.36	0.42	1.06	1.41	-6.07
	(b)Diluted	0.31	0.36	0.42	1.06	1.41	-6.07
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each (not annualised)						
	(a)Basic	0.31	0.36	0.42	1.06	1.41	-6.07
	(b)Diluted	0.31	0.36	0.42	1.06	1.41	-6.07

Notes to Standalone

- The aforementioned financial results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2017.
- The Statutory Auditors have carried out a limited review on the financial results on standalone basis for the quarter and nine months ended December 31, 2016
- The Company has only one Segment, Construction
- Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also available on the Company's website www.arihantfoundations.com.
- Figures of the previous quarters/period/year have been regrouped and reclassified wherever considered necessary.
- Provision for Deferred Tax has not been considered on quarterly basis but the effect would be given in the annual financial results.

Place: Chennai
Date: 14.02.2017



By Order of the Board
for Arihant Foundations & Housing Ltd.

Vimal Lunawath
Whole Time Director
Din:00586269

M/s B.P.JAIN & CO.

Chartered Accountants

2, Gee GeeMinar, 23

23, COLLEGE ROAD

CHENNAI -600006

PHONE: 044-28273871, 044-28224212

Email: devchennai02@gmail.com

Limited Review Report

To,
The Board of Directors
Arihant Foundations & housing limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Arihant Foundations & Housing Limited for the period ended December 31st, 2016. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For B.P JAIN & CO.,
CHARTERED ACCOUNTANTS

Devendra

DEVENDRA KUMAR BHANDARI
PARTNER

M.NO: 208862

Place: Chennai

Date: 14.02.2017