

14th November, 2016

To,

National Stock Exchange Limited,
Manager_ Listing

022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS

022-22723121

Dear Sir,

Sub: Submission of an audited financial results and limited review report in compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the second quarter ended 30.09.2016.

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are submitting herewith Statement of standalone unaudited financial results for the second quarter and six months ended 30th September, 2016 and report on limited review of the said results carried out by the Statutory Auditors for your perusal and records.

Kindly take the aforementioned on record and oblige.

Thanking you.

Yours Sincerely,

For **ARIHANT FOUNDATIONS & HOUSING LIMITED**

J. Meenakshi

J. MEENAKSHI
COMPANY SECRETARY

Encl:-As Above



B.P.JAIN & CO

CHARTERED ACCOUNTANTS

No. 2, Gee Gee Minar, 23, College Road, Chennai – 600 006.

Phone: 044-28224212, 044-28255596, 9840083198, Fax : 044-28255596

Review Report

To,
The Board of Directors
Arihant Foundations & Housing Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Arihant Foundations & Housing Limited for the period ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.P JAIN & CO.,
CHARTERED ACCOUNTANTS



[DEVENDRA KUMAR BHANDARI]

Partner

Membership No. 208862

Place: CHENNAI

Date: 14.11.2016

ARIHANT FOUNDATIONS & HOUSING LTD.
CIN:L70101TN1992PLC022299
Regd. Off: 271,(Old No.132) Poonamallee High Road,
ANKUR MANOR, 1st Floor,Kilpauk , Chennai 600 010.

Part- I

Statement of Standalone Unaudited Results for The Quarter and Six Months Ended 30.09.2016

(Rs. in Lacs)

Sl.No.	Particulars	Quarter Ended			For Six Months		Audited Results
		30.09.2016	30.06.2016	30.09.2015	Current Year 30.09.16	Previous Year 30.09.2015	Year Ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(15 Months)
1	Income from Operations						
	(a) Net Sales / Income from operations (Net of exise duty)	697.68	796.27	1133.87	1493.95	2387.89	6358.49
	(b) Other Operating Income	148.79	149.89	143.54	298.68	269.08	821.70
	Total Income From Operations (Net)	846.47	946.16	1277.41	1792.63	2656.97	7180.19
2	Expenses						
	a) Cost of Materials Consumed	632.83	706.33	611.54	1339.16	1016.41	3527.46
	b) Purchases of Stock In Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work In Progress and Stock In Trade	-83.50	-7.26	249.36	-90.76	908.12	2835.87
	d) Employee Benefits Expense	37.50	37.88	24.84	75.38	54.72	199.49
	e) Depreciation and amortisation expense	21.87	21.91	34.84	43.77	69.28	161.86
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	185.21	154.45	233.16	339.66	416.37	1018.32
	Total Expenses	793.92	913.29	1153.74	1707.22	2464.90	7742.99
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1±2)	52.55	32.87	123.67	85.42	192.07	-562.80
4	Other Income	293.76	304.60	238.58	598.36	507.66	1184.67
5	Profit/ (Loss) From Ordinary Activities before Finance Costs & Exceptional Items (3±4)	346.31	337.47	362.25	683.78	699.73	621.87
6	Finance Costs	300.30	295.76	314.94	596.06	595.03	1414.41
7	Profit/ (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5±6)	46.01	41.71	47.31	87.72	104.70	-792.56
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities beforeTax(7±8)	46.01	41.71	47.31	87.72	104.70	-792.56
10	Tax Expense	15.21	8.00	8.75	23.21	19.36	-270.91
11	Net Profit /(Loss) from Ordinary Activities after tax (9±10)	30.80	33.71	38.56	64.51	85.34	-521.63
12	Extraordinary Items (net of tax Expense Rs. lakhs)	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11±12)	30.80	33.71	38.56	64.51	85.34	-521.63
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	30.80	33.71	38.56	64.51	85.34	-521.63
17	Paid-up equity share capital (Face Value Rs 10/- Per Share)	860.00	860.00	860.00	860.00	860.00	860.00
18	Reserves Excluding Revaluation Reserves As Per Balance Sheet of Previous Accounting Year	15,332.64	15,332.64	15,854.27	15,332.64	15,854.27	15,332.64
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised)						
	(a)Basic	0.36	0.39	0.45	0.75	0.99	-6.07
	(b)Diluted	0.36	0.39	0.45	0.75	0.99	-6.07
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised)						
	(a)Basic	0.36	0.39	0.45	0.75	0.99	-6.07
	(b)Diluted	0.36	0.39	0.45	0.75	0.99	-6.07

- 1 The aforementioned financial results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed and
- 2 The Statutory Auditors have carried out a limited review on the financial results on standalone basis for the quarter September 30, 2016.
- 3 The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 4 The Company has only one Segment, Construction
- 5 Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , the above financial result is being forwarded to the Stock Exchanges (BSE and NSE) for
- 6 Figures of the previous quarters/period/year have been regrouped and reclassified wherever considered necessary.
- 7 Provision for Deferred Tax has not been considered on quarterly basis but the effect would be given in the annual financial results.

For ARIHANT FOUNDATIONS & HOUSING LTD.


Managing Director / Director

Standalone Statement of Assets & Liabilities (Unaudited)		(Rs in Lacs)	
S.NO	Particulars	As at Current Half	As at Previous
		Year End	Year End
		30.09.2016	31.03.2016
		Rs.	Rs.
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	860.00	860.00
	(b) Reserves and Surplus	15,397.14	15,332.64
	Sub- total- shareholders' funds	16,257.14	16,192.64
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non- current liabilities		
	(a) Long term borrowings	15,261.03	12,306.71
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	872.95	1,077.47
	(d) Long term provisions	36.87	36.87
	Sub-total - Non - current liabilities	16,170.85	13,421.05
5	Current liabilities		
	(a) Short term borrowings	-	-
	(b) Trade Payables	2,265.43	2,518.94
	(c) Other current liabilities	5,363.31	8,051.55
	(d) Short- term Provisions	272.64	249.43
	Sub-total - Current liabilities	7,901.39	10,819.92
	TOTAL - EQUITY AND LIABILITIES	40,329.38	40,433.61
B	ASSETS		
1	Non- current assets		
	(a) Fixed assets	1,126.84	1,155.62
	(b) Goodwill on consolidation	-	-
	(c) Non- current investments	1,147.69	1,949.70
	(d) Deferred tax assets (net)	319.80	319.80
	(e) Long- term loans and advances	11,861.67	12,011.38
	(f) Other non - current assets	3,321.61	3,427.64
	Sub - total - Non- current assets	17,777.61	18,864.14
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	8,055.97	7,965.21
	(c) Trade receivables	6,643.00	6,704.39
	(d) Cash and cash equivalents	1,200.05	525.98
	(e) Short- term loans and advances	6,216.14	5,653.01
	(f) Other current assets	436.61	720.88
	Sub- total - Current assets	22,551.77	21,569.48
	TOTAL- ASSETS	40,329.38	40,433.61

Place: Chennai
Date : 14.11.2016

By Order of the Board
for Arihant Foundations & Housing Ltd.



Kamal Lunawath
Managing Director
DIN:00087324