ARIHANT FOUNDATIONS & HOUSING LIMITED
CIN: L70101TN1992PLC022299
REGD OFFICE: NO.3, GANAPATHY COLONY, 3RD STREET, TEYNAMPET, CHENNAI- 600 018
TEL: 044-42244444 FAX: 044-42244440 EMAIL: investors@arihants.co.in
WEB: www.arihantfoundations.com

31st July 2020

To,

National Stock Exchange Limited,
Manager_ Listing 022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS 022-22723121

Dear Sir,

Sub: Outcome of Board meeting and Submission of Financial results
Ref: BSE Scrip Code- **531381** & NSE Symbol- **ARIHANT**

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the following;

1. Standalone and Consolidated financial results and Statement of Assets & Liabilities for the financial year ended 31.03.2020.
2. Auditors Report on the Standalone and Consolidated Financials for the year ended 31.03.2020 with unmodified opinion.
3. Declaration with respect to the Auditors' report with unmodified opinion.

Kindly acknowledge the receipt of the same and oblige.

Thanking You

Yours Sincerely,
For **ARIHANT FOUNDATIONS & HOUSING LIMITED,**

(Sharon Josh)
Company Secretary

Encl: As above

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31st July, 2020

To,

National Stock Exchange Limited,
Manager_ Listing 022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS 022-22723121

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015read with the SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016

Ref: BSE Scrip Code- **531381** & NSE Symbol- **ARIHANT**

We hereby declare that the Statutory Auditors of the Company M/s. S. Ramachandra Rao & Associates, Chartered Accountants, Chennai (FRN- 007735S) have issued their Audit report with opinion(s) in respect of the Consolidated Audited financial results of the Company for the financial year ended March 31, 2020.

Kindly take the aforementioned declaration on record and oblige.

Thanking You

Yours Sincerely,
For **ARIHANT FOUNDATIONS & HOUSING LIMITED,**

(Kamal Lunawath)
Managing Director

Encl: As above

S. RAMACHANDRA RAO & ASSOCIATES

CHARTERED ACCOUNTANTS

Reg. Off : No.11, Porur Gardens Phase - I, Vanagaram, Chennai - 600 095.

Off Phone : 044 4958 3591 | Mobile - 98410 49192 | E-mail : srraosra@hotmail.com

CA. RAMACHANDRA RAO SURANENI, B.com., FCA
Proprietor

Independent Auditor's Report On Audited Standalone Financial results of Arihant Foundations & Housing Ltd Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors,
Arihant Foundations & Housing Ltd

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Arihant Foundations and Housing Limited** (the "company") for the quarter and the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. is presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31,2O2O.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *"Auditor's Responsibilities for the Audit of the Standalone Financial Results"* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

S.RAMACHANDRA RAO & ASSOCIATES CHARTERED ACCOUNTANTS CHENNAI-95

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material in individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company

has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, were required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. Ramachandra Rao & Associates
Chartered Accountants.
Firm Registration No: 007735S

Place: Chennai
Date: 31-07-2020

CA.Ramachandra Rao Suraneni
Proprietor
Membership No: 206003
UDIN: 20206003AAAAAQ8818

S.RAMACHANDRA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS
CHENNAI - 95

S. RAMACHANDRA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

Reg. Off : No.11, Porur Gardens Phase - I, Vanagaram, Chennai - 600 095.
Off Phone : 044 4958 3591 | Mobile - 98410 49192 | E-mail : srraosra@hotmail.com

CA. RAMACHANDRA RAO SURANENI, B.com., FCA
Proprietor

Independent Auditor's Report On Annual Consolidated Financial Results of Arihant Foundations & Housing Ltd Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors,
Arihant Foundations & Housing Ltd

Qualified Opinion

We have audited the consolidated annual financial results of **Arihant Foundations and Housing Limited** (hereinafter referred to as the 'Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and a joint controlled entity, for the year ended March31,2020 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. as amended ('Listing Regulations').

In our opinion our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements and management account of the subsidiaries and joint controlled entity , except for the effect of the matter described in the basis of qualified opinion section of our report, the statement :

i. Include the annual financial results of the following entities:
   - Arihant Griha Limited. (Wholly owned subsidiary)
   - Vaikunt Housing Limited.(Wholly owned subsidiary)
   - Varenya Constructions Limited.(Wholly owned subsidiary)
   - Transparent Heights Real Estate Limited.(Wholly owned subsidiary)
   - Escapade Real Estates Private Limited.(Subsidiary)
   - Northtown Estates Private Limited. (Subsidiary)
   - Verge Realty Private Limited.(Wholly owned subsidiary)
   - Arihant Unitech Realty Projects Limited.(Joint Controlled Entity)

ii. are presented in accordance to the Regulation 33 of the Listing Regulations in this regard; and

iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act. 2013 (the "Act") and other accounting principles generally

S.RAMACHANDRA RAO & ASSOCIATES CHARTERED ACCOUNTANTS CHENNAI - 95

accepted in India, of net loss and other comprehensive income and other financial Information of the Group, for the year ended March 31, 2020.

Basis for Qualified Opinion

Attention is invited to Note-4 to the Statement, which includes financial results of Escapade Real Estates Private Limited (Subsidiary), North Town Estates Private Limited (Subsidiary) and Arihant Unitech Realty Projects Limited (Joint Controlled Entity), whose accounts reflect Total assets of Rs.31,346.84 lakhs as at 31st March, 2020, total Revenue of Rs.3412.50 lakhs, Net loss of Rs.76.80 lakhs and Group's Share of Net Profit of Rs.5.89 lakhs and total comprehensive income of Rs. NIL for the year ended 31st March, 2020, for which we are unable to obtain audited financial statements. The financial results and other financial information of the above mentioned subsidiaries and joint controlled entity were been prepared by the management , which have not been audited and our opinion is based solely on the management accounts. We are unable to comment on the adjustment that may have been required to the Statement, had such financial results been audited.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *"Auditor's Responsibilities for the Audit of the Consolidated Financial Results"* section of our report. We are independent of the Group and its joint controlled entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our qualified opinion.

Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its joint controlled entity in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its joint controlled entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its joint controlled entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the

purpose of preparation of consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its joint controlled entity are responsible for assessing the ability of Group and its joint controlled entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its joint controlled entity are also responsible for overseeing the financial reporting process of the Group and its joint controlled entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results], whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group and its Joint controlled entity has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the

related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its joint controlled entity to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of the Holding Company which we are the independent auditors. For the other entities included in the Statement , which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Standalone financial results of the Holding Company include the audited financial results of one subsidiary ,whose financial results reflect Group's share of total assets ofRs.1 Lakh as at 31st March 2020, Group's share of total revenue of Rs. NIL and Group's share of total net loss including comprehensive income ofRs.0.51 lakhs for the year ended on that date, as considered in the respective standalone financial results of the entity included in Group, has been audited by the other auditor The Independent Auditor's report has been furnished to us and our opinion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

The consolidated financial results includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

For S. Ramachandra Rao & Associates
Chartered Accountants.
Firm Registration No: 007735S

Place: Chennai
Date: 31-07-2020

CA.Ramachandra Rao Suraneni
Proprietor
Membership No: 206003
UDIN:20206003AAAAAR8154

S.RAMACHANDRA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS
CHENNAI - 95

ARIHANT FOUNDATIONS & HOUSING LTD.

Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off.Cenetoph Road, Teynampet, Chennai - 600018

CIN No: L70101TN1992PLC022299

Statement of Standalone Financial results for the Quarter and Year Ended 31 March, 2020

(₹ In Lakhs)

S.No	Particulars	Standalone				
		Quarter ended 31-03-2020	Quarter ended 31-12-2019	Quarter ended 31-03-2019	Year Ended 31-03-2020	Year Ended 31-03-2019
		(Audited)	*(Unaudited)*	*(Unaudited)*	*(Audited)*	*(Audited)*
1	Revenue from operations	121	582	462	1,720	6,556
2	Other income	642	524	801	2,506	2,945
3	**Total revenue (1+2)**	**763**	**1,106**	**1,264**	**4,226**	**9,501**
4	**Expenses**					
	(a) Construction and project expenses	674	766	1,376	2,745	7,341
	(b) Changes in inventories of Finished goods, Work in Progress and Stock-in-trade	(748)	(354)	(1,239)	(1,132)	(1,239)
	(c) Employee Benefit Expense	61	91	80	230	244
	(d) Finance costs	594	425	965	1,497	2,110
	(e) Depreciation and amortization expenses	8	9	10	36	45
	(f) Other expenses	153	136	59	649	799
	Total Expenses (a)+(b)+(c)+(d)+(e) +(f)+(g)	**741**	**1,073**	**1,253**	**4,024**	**9,300**
5	**Profit/ (loss) before tax and exceptional item**	**22**	**33**	**11**	**202**	**201**
6	Exceptional item	-	-	-	-	-
7	**Profit/ (loss) before tax (5-6)**	**22**	**33**	**11**	**202**	**201**
8	Tax expense:					
	a) Current tax	(4)	7	5	40	40
	b) Deferred tax	10		15	10	15
9	**Profit/ (loss) for the period (7-8)**	**16**	**26**	**(9)**	**152**	**146**
10	**Other comprehensive income**					
	i) Items that will not be reclassified to profit or loss					
	Re-measurement gains (losses) on defined benefit plans	(18)	-	25	(18)	25
	Net gain on FVOCI equity instruments	-	-	46	(0.23)	41
	Income tax relating to items that will not be reclassified to profit and loss	-	-	(12)	-	(12)
11	**Other comprehensive income for the period, net of tax**	**(18)**	**-**	**59**	**(18)**	**54**
12	**Total comprehensive income for the period (9+11)**	**(2)**	**26**	**50**	**134**	**200**
12	Paidup equity share capital (Face value ₹ 10/- each)	860	860	860	860	860
13	**Earnings per equity share (profit/ (loss) after tax)**					
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.18	0.30	(0.10)	1.76	1.70
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.18	0.30	(0.10)	1.76	1.70
	Earnings per equity share (total comprehensive income)					
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	- 0.02	0.30	0.58	1.55	2.33
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	- 0.02	0.30	0.58	1.55	2.33

Notes

1	The above financial results for the quarter and year ended 31 March, 2020, were reviewed and recommended by the Audit Committee at their meeting held on July 31, 2020 and approved by the Board of Directors at their meeting held on July 31, 2020.
2	The above financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
4	The Company has only one Segment , Construction.
5	Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also available on the Company's website www.arihantfoundations.com
6	In response to the COVID-19 Crisis, the Company has adopted measures to curb the spread of infection and protect the health of its employees and ensure business continuity with minimal disruption.In assessing the recoverability of receivables, un billed revenue, the carrying amounts of its various assets, the company has considered internal and external information up to the date of approval of these financial results. Based on such assessment, the company's management is of the view that the impact of COVID-19 on the operations of the Company is not significant for the quarter /Year ended 31't March 2020 and on the going concern assumption in preparing these financial results and other financial information. The company has been closely monitoring the developments resulting from the spread of COVID-19 and resumed operations as the lock down was progressively relaxed.

Place: Chennai
Date : July 31, 2020

For Arihant Foundations and Housing Limited

Vimal Lunawath
Director (DIN:00586269)

ARIHANT FOUNDATIONS & HOUSING LTD. CHENNAI 600 018

ARIHANT FOUNDATIONS & HOUSING LTD.

Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off.Cenetoph Road, Teynampet, Chennai - 600018

CIN No: L70101TN1992PLC022299

Statement of Consolidated Financial results for the Quarter and Year ended 31 March , 2020

(₹ in Lakhs)

Sl No	Particulars	Consolidated				
		Quarter ended 31-03-2020	Quarter ended 31-12-2019	Quarter ended 31-03-2019	Year ended 31-03-2020	Year ended 31-03-2019
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from operations (Net)	2,226	1,107	1,825	4,684	7,999
2	Other income	964	562	1,082	3,101	3,098
3	**Total revenue (1+2)**	**3,190**	**1,669**	**2,907**	**7,785**	**11,098**
4	**Expenses**					
	Construction and project expenses	3,721	858	3,095	5,932	7,404
	Changes in inventories of Finished goods, Work in Progress and Stock-in-trade	(747)	(90)	(840)	(578)	(522)
	Employee benefits expense	109	120	48	382	410
	Finance costs	570	470	524	1,608	2,439
	Depreciation and amortization expense	170	14	(169)	213	74
	Other expenses	242	146	232	780	884
	Total expenses	**4,065**	**1,518**	**2,890**	**8,337**	**10,688**
	Share of profit / (loss) from equity accounted investments	16	**(3)**	5	**6**	**(12)**
5	**Profit/ (loss) before tax and exceptional item**	**(859)**	**148**	**22**	**(546)**	**398**
6	Exceptional item (also, refer note 7 and 9 below)	-	-	-	-	
7	**Profit/ (loss) before tax (5-6)**	**(859)**	**148**	**22**	**(546)**	**398**
8	Tax expense:	-	-	-	-	
	a) Current tax	88	27	64	152	292
	a) Deferred tax	10	-	3	10	3
9	**Profit/ (loss) for the period (7-8)**	**(957)**	**121**	**(45)**	**(708)**	**103**
10	**Other comprehensive income**					
	Items that will not be reclassified to profit or loss					
	- Re-measurement gains (losses) on defined benefit plans	(18)	-	25	(18)	25
	- Net (loss)/gain on FVOCI equity securities	-	-	21	(0.23)	41
	- Income tax relating to items that will not be reclassified to profit and loss	-	-	(12)		(12)
11	**Other comprehensive income for the period, net of tax**	(18)		34	(18)	**54**
12	**Total comprehensive income for the period (9+11)**	**(975)**	**121**	**(11)**	**(726)**	**157**
13	**Profit attributable to:**					
	Owners of the Company	(789)	56	(319)	(674)	**(251)**
	Non-controlling interest	(169)	65	274	(34)	**354**
	Other comprehensive income attributable to:					
	Owners of the Company	(18)	-	32	(18)	**52**
	Non-controlling interest	-	-	2	-	**2**
	Total comprehensive income attributable to:					
	Owners of the Company	(807)	56	**(287)**	(692)	**(199)**
	Non-controlling interest	(168)	65	**276**	(34)	**356**
14	**Earnings per equity share**					
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	(11.33)	1.41	(0.13)	(8.23)	**1.20**
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	(11.33)	1.41	(0.13)	(8.23)	**1.20**

Notes to Consolidated:

1.The above consolidated financial results were reviewed by the Parent Audit Committee of the Board on July 31 ,2020 and apporved by the Board of Directors of the Company at their meeting held on July 31, 2020.

2. The figures for the quarter ended March 31. 2020 and March 31, 2019 are the balancing figures bctwccn the auditcd figures in rcspect of the full financial yeairs and the published year to date figures upto the third quarter of the rcspective financial year.

3.The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.

4. The consolidated financial results comprises the financial results of the Company and its subsidiaries and a joint controlled entity. The financials of subsidiaries and joint ventures are approved by the Board of Directors of the respective companies. With respect to two subsidiaries and joint controlled entity, the audit of which could not be concluded due to Covid-19 driven nationwide lockdown.

5. In response to the COVID-19 Crisis, the Company has adopted measures to curb the spread of infection and protect the health of its employees and ensure business continuity with minimal disruption.In assessing the recoverability of receivables, un billed revenue, the carrying amounts of its various assets, the company has considered internal and external information up to the date of approval of these financial results. Based on such assessment, the company's management is of the view that the impact of COVID-19 on the operations of the Company is not significant for the quarter /Year ended 31't March 2020 and on the going concern assumption in preparing these financial results and other financial information. The company has been closely monitoring the developments resulting from the spread of COVID-19 and resumed operations as the lock down was progressively relaxed.

Place: Chennai
Date : July 31, 2020.

For Arihant Foundations and Housing Limited

Vimal Lunawath
Director (DIN:00586269)

ARIHANT FOUNDATIONS & HOUSING LTD. CHENNAI 600 018

Arihant Foundations and Housing Limited
Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off.Cenetoph Road, Teynampet, Chennai - 600018
CIN No: L70101TN1992PLC022299
Statement of Assets and Liabilities

Particulars	Rs. In Lakhs Standalone		Rs. In Lakhs Consolidated	
	As on 31-03-2020 Audited	As on 31-03-2019 Audited	As on 31-03-2020 Audited	As on 31-03-2019 Audited
ASSETS				
Non-current assets				
Property, plant and equipment	682	834	749	900
Intangible assets	9	14	9	14
Financial assets				
- Investments	1,053	1,218	3,248	3,478
- Trade receivables	2,891	2,892	4,503	3,447
- Loans	3,229	3,138	3,216	2,694
- Other financial assets	3,419	4,940	10,075	3,773
Deferred tax assets (net)	843	853	3,277	862
Other Non Current Assets	-	-	-	1,319
	12,126	**13,888**	**25,076**	**16,487**
Current assets				
Inventories	9,944	8,811	11,283	10,837
Financial assets				
- Current Investments	12	-	12	-
- Trade receivables	7,973	7,716	4,132	4,369
- Cash and cash equivalents	1,283	89	1,979	221
- Bank balances other than those mentioned in cash and cash equivalents	69	64	74	64
- Loans				
- Other financial assets	1,013	1,066	1,014	155
Current tax asset (Net)	524	760	817	760
Other current assets	197	193	289	242
	3,296	3,198	20,734	3,703
Total assets	**24,312**	**21,896**	**40,334**	**20,350**
	36,438	**35,784**	**65,410**	**36,837**
EQUITY AND LIABILITIES				
Equity				
Equity share capital	860	860	860	860
Other equity	14,520	14,386	10,205	15,138
Total equity	**15,380**	**15,246**	**11,065**	**15,998**
Non - Controlling interests	-	-	(1,621)	794
Non-current liabilities				
Financial liabilities				
-Borrowings	10,201	10,967	21,095	13,087
Provisions	77	61	82	66
Other Non Current Liablities	-	-	1,842	-
	10,278	**11,028**	**23,019**	**13,153**
Current liabilities				
Financial liabilities				
-Borrowings	-	-	16,981	-
- Trade payables	2,838	2,287	5,485	2,321
- Other financial liabilities	2,307	2,439	3,586	2,571
Other current liabilities	5,636	4,785	6,894	2,001
	10,781	**9,511**	**32,946**	**6,892**
Total liabilities	**21,059**	**20,539**	**55,965**	**20,046**
Total equity and liabilities	**36,438**	**35,784**	**65,410**	**36,837**

Place: Chennai
Date : July 31, 2020

For Arihant Foundations and Housing Limited

Vimal Lunawath
Director (DIN:00586269)

ARIHANT FOUNDATIONS & HOUSING LTD. CHENNAI 600 018

ARIHANT FOUNDATIONS & HOUSING LTD.

Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off.Cenetoph Road, Teynampet, Chennai - 600018

CIN No: L70101TN1992PLC022299

Standalone and Consolidated Statement of Cash Flows of the Year Ended 31 March, 2020

(₹ In Lakhs)

Particulars	Standalone		Consolidated	
	Year ended 31-03-2020	Year ended 31-03-2019	Year Ended 31-03-2020	Year ended 31-03-2019
A.Cash flow from operating activities				
Profit before tax	202	201	(546)	398
Adjustments to reconcile net income to net cash provided by operating activities				
Depreciation and amortization expense	36	45	213	74
(Gain)/loss on sale of investments	(154)	(20)	(164)	(20)
Financial guarantee expense	-	38	-	-
Interest expenses	1,497	2,110	2,217	2,286
(Gain) /Loss on sale of fixed assets	(774)	(1,025)	(774)	(1,025)
Other non operating income	(1,107)	(2,079)	(1,454)	(1,972)
Interest and Dividend Income	(334)	-	(334)	
Financial guarantee income	-	-	-	38
Operating profit before working capital changes	**(635)**	**(730)**	**(842)**	**(221)**
Changes in assets and liabilities				
Adjustments for working capital changes				
(Increase) /Decrease in inventories	(1,132)	(1,239)	(446)	(349)
(Increase) in trade receivables	(257)	(82)	(819)	3,953
Decrease in Other financial assets	1,757	522	(5,487)	1,689
Decrease in Other current assets	(104)	(433)	(20,946)	(1,378)
(Decrease) / Increase in Trade Payables	551	(330)	3,165	(340)
Increase in Long Term Provisions	(1)	(14)	(2,398)	(77)
Increase / (Decrease) in Other financial liabilities	3	(696)	1,015	(3,443)
Increase / (Decrease) in Other current liabilities	851	(889)	4,894	(2,396)
Cash generated from operating activities	**1,033**	**(3,891)**	**(21,865)**	**(2,563)**
Direct taxes paid, net	(44)	(117)	(158)	(228)
Net cash generated from operating activities	**988**	**(4,007)**	**(22,023)**	**(2,790)**
B. Cash flow from investing activities				
Purchase of fixed assets	(5)	(27)	(5)	(44)
Sale of fixed assets	900	1,190	900	1,190
Interest/Dividend received	334	388	334	2
Other non - operating income	1,107	1,431	1,454	1,972
Purchase of investment	(427)	(2,637)	(467)	(2,639)
Proceeds from sale of investment	598	3,797	673	3,797
Net cash generated from investing activities	**2,507**	**4,143**	**2,889**	**4,278**
C. Cash flow from financing activities				
(Loans repaid) / Fresh loans taken	(766)	1,060	24,490	(1,003)
Loans received back / (given)	(38)	394	(1,381)	1,242
Interest & finance charges	(1,497)	(2,110)	(2,217)	(2,286)
Net cash (used) in financing activities	**(2,301)**	**(656)**	**20,892**	**(2,047)**
D. Net change in cash and cash equivalents	**1,194**	**(521)**	**1,758**	**(559)**
E. Cash and cash equivalents at the beginning	89	609	221	780
F. Cash and cash equivalents at the end	**1,283**	**89**	**1,979**	**221**

Place: Chennai

Date : July 31 ,2020

For Arihant Foundations and Housing Limited

Vimal Lunawath

Director (DIN:00586269)

ARIHANT FOUNDATIONS & HOUSING LTD. CHENNAI 600 018